

OGFOA UPDATE

DECEMBER 2018

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A MESSAGE FROM THE PRESIDENT

By Lisa Young



Before the holidays were in full swing, from dressing up silly, eating a lot, to sugar and spice and reflecting on a whole year gone by, we were able to have our annual 2018 Fall Conference at the Salem Convention Center. Once again the Conference Committee members out did themselves in which was reflected in the survey comments of a successful conference. Thank you for completing the conference survey. I would like to acknowledge Kathy Leader and Ron Harker Conference Committee Co-Chairs, for their outstanding contributions to planning the conference. Also, a huge thank you to Toby LaFrance, the Education Committee Chair, and all the Education Committee members for their work arranging the sessions and speakers. Without everyone working together, the conference would be an impossible task. More information on the conference recap by Kathy Leader, President-Elect in the following pages.

OGFOA hosted the GFOA GAAP update again in November and December 2018 saving our members on the registration fee. If you missed this live training, please mark your calendar for next year. It is another example of our partnership with GFOA to save your organization money and help OGFOA in the process.

The OGFOA's Accounting Standards Review Committee (ASRC) actively participates in the preliminary stages of accounting standards development on proposed changes in governmental accounting standards. One of their objectives is to review, evaluate and prepare responses to GASB exposure drafts. On November 2nd, the OGFOA submitted an official response per GASB's request for written comments to Exposure Draft Project No. 26-6: Conduit Debt Obligations. The OGFOA finds the guidance in the statement to be positive and voiced our support for adoption. Thank you to the committee members, and Ron Vaught, ASRC Chair for all their work in getting the OGFOA actively in tune with the GASB.

After the 2018 Fall Conference, the OGFOA held a Board of Director's meeting to discuss the overall conference comments heard, discussed the CSMFO webinars, reviewed and approved the Nominating Committee's recommendations for open BOD positions for FY 19-20 and for the proposal to move forward to the Spring Conference Business Meeting's agenda in March 2019. The next BOD meeting is schedule for January 2019.

With only four more months left to serve, I could not have done it all without Misty Slagle,

continued on next page

OGFOA Manager. She is thoughtful, patient, helpful and knowledgeable on what needs to be done for OGFOA, the BOD, and all the members. Thank you Misty!

Happy Holidays and Happy New Year!! I hope 2019 brings you the very best!

Lisa Young

OGFOA President

See you all at the 2019 Spring Conference in Sunriver, Oregon.

FALL CONFERENCE RECAP

Kathleen Leader, Finance Manager, Clean Water Services, OGFOA President-Elect

Season's Greetings! Thanks to all who attended the OGFOA Fall Conference in Salem and the many committee members, speakers, sponsors, and exhibitors that work hard behind the scenes to make the conference a success. And a special thanks to Misty Slagle with Western Advocates for making it all happen so smoothly.

The drive to the conference was a joy for the senses. I felt the warm fall sun on my face and enjoyed all the brilliant fall colors on the trees. Conference attendees enjoyed warm, summer-like temperatures.

The conference featured sessions ranging from excise taxes, utility rate setting, bond hot topics, fund balance policies, dealing with cyber-attacks, cash handling challenges, public investment, public speaking, business writing, budgeting for the next recession, GASB updates, emergency management, and a new experience for attendees of speed coaching and reverse speed coaching. Many of the presentations from the concurrent sessions can be found in the Members Only section of the OGFOA website.

The opening session featured keynote speaker Meagan Johnson. She joined our group once again to talk about the five generations working side-by-side in the workplace for the first time in history. There was much audience participation as each group was asked to provide a list of positive and negative traits for the other generations. It was a lively and humorous discussion in which the different generations noted appreciation for each other: Traditional/Baby Boomers and Generation X may not like change but they are dependable and have vast institutional knowledge while Millennial and Linkster are glued to their cell phones and impatient but are also high energy, creative, and extremely technology savvy. "Generational signposts" define each generation's experiences and drives motivation, influences company loyalty, and impacts delivery of customer service and communication between coworkers. Meagan challenged us to build corporate lattices, not ladders, and make a difference or impact in your organization by challenging the status quo. Capture the knowledge and brainpower of Baby Boomers before they walk out the door and harness the incredible energy and creativity of the Millennials and Linksters in the workplace of the future.

During lunch the group got the opportunity to hear about diversity, equity and inclusion programs with Juan Carlos Ocana-Chiu from Metro and Robyn Stowers and Julia Crown from City of Gresham.

CALENDAR OF EVENTS

January 14

Spring conference Registration Opens

January 16

OGFOA Scholarship Application for Spring Conference Due
OGFOA Scholarship Application for LA Conference Due
Note: the GFOA also awards scholarships for first time conference attendees directly.

January 18

GFOA Academic Scholarship Applications Due

January 31

GFOA May Conference Early Registration discount deadline

February 7

OGFOA Hotel Reservation deadline - Sunriver Resort (may sell out before this date)

March 10-13

OGFOA Spring Conference in Sunriver, OR

May 19-22

GFOA Conference in Los Angeles, CA

Note: OGFOA Manager out of office December 24, 2018 - January 2, 2019



These two organizations have developed agency-wide strategies for racial equity. Metro identified barriers to service and identified a moral and business case (less racial disparity better set for economic prosperity) to invest in racial equity. Programs that Metro has put in place include engagement with communities of color and youth, equity in contracting, training opportunities for staff investment in equity-related items, and incorporating racial equity into all aspects of Metro's work. The City of Gresham has also developed programs focusing on racial equity. During the preliminary work, City staff held brown bags, forums, and performed an equity survey. A formal program structure was established: Hearts and Minds, Systems and Policies. The City also designated an Equity Coordinator. Both organizations have developed programs to break barriers that prevent members of those communities from fully participating in local government activities.

Tuesday opened with our second keynote speaker, Dwight Brashear, South Metro Area Regional Transit Director. This was a very inspiring session that spoke to the gift of public service. Mr. Brashear's career in the transit industry has been very long and successful, starting as a part-time bus operator, working his way up to various positions of leadership to become the state transportation coordinator for the evacuation of the entire City of New Orleans during Hurricane Katrina. Mr. Brashear told a compelling story of inheriting the family business, "having had the fortune of being born into a family steeped in public service, I find myself constantly challenged to do more for more. Dr. Martin Luther King, Jr. believed that "Everybody can be great because anybody can serve." I am convinced that we simply need to place the needs of others ahead of our own. I call it projecting the "I" into the thou."



Dwight Brashear, South Metro Area Regional Transit Director

Tod Burton presented the President's Award to Jennifer Cuellar, from Columbia County, recognizing her years of dedication and hard work editing the OGFOA newsletter.

During the Tuesday lunch the group heard from Kirsten Wyatt, Executive Director with Engaging Local Government Leaders (ELGL). Kirsten talked about the group's grass roots beginning as a small group of individuals from diverse career paths with a passion for state and local government. ELGL formalized as an organization in 2017 and is now a national local government network with more than 4,000 members. They engage individuals with careers in local government through Gov Love Podcasts, conferences, the ELGL.gov website, video library webinars, informal meet-ups such as supper clubs, and ELGL Inspire University. The group continues to focus on membership growth, content and research, and events.

The final day of the conference started with a PERS update from Tim Nesbitt of the Oregon Business Council and attorney Bill Gary of Harrang Long. They updated the group on current efforts to pursue additional legislative modifications to PERS and the legal parameters under which those changes will be evaluated. The \$22.3 billion PERS unfunded liability is predicted to raise employer rates to 25% of payroll in the next biennium and over 30% of payroll in the next decade. Impacts to current employees if legislative action is not taken include layoffs and reduced wages. Court decisions have reaffirmed that PERS benefits can be changed prospectively for future benefits but not past benefits earned. Principles of reform include: intergenerational equity; all savings stay in budgets to preserve services; affordable for employer, employee and tax payer; and manage remaining liability. Reforms teed up for the 2019 Legislature include: employee cost share, new defined contribution plan, rebalance benefits, and manage remaining liability.

We closed the conference with an economic update from Dr. Tom Potiowsky from Northwest Economic Research Center. The Federal Funds Rate is at 2 - 2.25% with plans to increase rates three more times next year. Dr. Potiowsky reported good economic news on the home front with growth in the GDP and low unemployment rates. At the national level there are talks of tariffs for bad behavior and the Federal government is cutting taxes and increasing spending (the deficit is growing). Dr. Potiowsky predicted slow positive growth to continue in the next biennium.

Trends include artificial intelligence (AI), Big Data, service sector job growth, job vacancies that require higher education, aging population and workforce, and replacement hiring for retirements growing.

OGFOA was proud to partner with the Marion Polk Food Share for our first annual giving event at the Fall Conference. Donations supported local food pantries, hot meal sites, Meals on Wheels, Community Gardens and Youth Farms in the area, providing housewarming pantry fills for first-time renters transitioning from homelessness, vocational training, cooking and shopping classes. The pantry receives and distributes some 9 million meals a year in the Community. Thanks to all who participated in the event this year. OGFOA members donated 3,549 meals!

Have a festive Holiday Season and see you in March at Sunriver!

JENNIFER CUELLAR AWARDED 2017-18 OGFOA PRESIDENT'S AWARD

Tod Burton, OGFOA Past President

At the Fall Conference, it was an honor and privilege to give the 2017-18 OGFOA President's Award to a most deserving recipient: our wonderful, wonderfully creative, and wonderfully patient Newsletter Editor, Jennifer Cuellar.

Wonderful, because pulling together our newsletter is no small task: collecting articles, editing (including our typos), layout, working with the graphic designer, sticking to the schedule... and doing all this four times per year!

Wonderfully creative, because the content and quality of our newsletter has continued to be better and better under Jennifer's watch.

Wonderfully patient, because that is what Jennifer has been, gently reminding contributors to get their articles done. OGFOA Presidents have a fair number of duties - writing the President's Message and various other articles being just some of them. Sometimes our assignments have been wee bit late... those who are now Past Presidents know of what I speak. I thank Jennifer for her nudges (and the occasional well-deserved shove) to "get 'em done!" Without a doubt, Jennifer is one of OGFOA's unsung heroes.

Thanks also to OGFOA's assistant newsletter editors: Margo Sharp, Hawkins, Delafield & Wood; Debbie Blanquie, Eugene Water & Electric Board; and Erin Blue, Clackamas County. Thank you, all.

Jennifer you are glue that holds this team together - thank you for your service. This President's Award is for you!



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COMPLYING WITH CONTINUING DISCLOSURE: THE NEW RULE 15c2-12 AMENDMENTS AND HOW THEY AFFECT LOCAL GOVERNMENTS.

By Sarah Dickey

Local governments issuing bonds in the public market on or after Feb. 27, 2019 beware! New securities regulations will add to the list of information local governments must provide to investors during the life of their bonds.

The Securities Exchange Act of 1934, Rule 15c2-12 requires that local governments that issue bonds in the public market agree to provide certain information to investors on an ongoing basis. Because bonds continue to be traded after they are initially issued, this type of continuing disclosure by local governments allows potential bond purchasers to have access to recent information about the local governments in one central place.

The rule requires, among other things, that local governments provide prompt notice of certain "material events" listed in the rule.

The U.S. Securities and Exchange Commission (the "SEC") recently adopted amendments to the rule, which add the following two events to this list of "material events" that local governments must disclose:

- Incurrence of a financial obligation of the obligated person, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a financial obligation of the obligated person, any of which affect security holders, if material; and
- Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a financial obligation of the obligated person, any of which reflect financial difficulties.

WHAT MUST BE DISCLOSED?

Local governments that issue bonds on or after Feb. 27, 2019 will be required to disclose:

- Material financial obligations (including bank loans and capital leases) executed on or after the bonds are issued; and
- Any events under the terms of financial obligations (such as defaults or acceleration) if those events reflect financial difficulties. These events must be disclosed regardless of when the financial obligation was initially incurred (that is, the financial obligation that triggers these events may have existed before Feb. 27, 2019).

In simpler terms, such local governments must publicly disclose information about certain financial obligations.

WHAT IS A FINANCIAL OBLIGATION?

A "financial obligation" is a "(i) debt obligation; (ii) derivative instrument entered into in connection with, or pledged as security or a source of

A hand holding a magnifying glass over a sign that says "Compliance". The word "Compliance" is written in a blue, hand-drawn style font. The background is a white brick wall.

Compliance

payment for, an existing or planned debt obligation; or (iii) a guarantee of (i) or (ii)." "Debt obligation" refers to any time a local government borrows money (including capital leases and bank loans).

WHICH FINANCIAL OBLIGATIONS ARE "MATERIAL?"

Information is material if there is a substantial likelihood that a reasonable investor would consider the facts at issue to be important to an investment decision. There is no uniform set of factors that local governments should consider in this analysis. It will depend on the facts and circumstances of each financial obligation. However, relevant factors may include the amount of the borrowing, the local government's financial status, the security pledged for repayment and the rights associated with such pledge, and whether the borrowing includes terms that affect holders of bonds (e.g. events of default, remedies, gross up provisions, covenants).

WHICH EVENTS REFLECT FINANCIAL DIFFICULTIES?

Whether an event reflects financial difficulties will, like materiality, vary depending on the circumstances. Examples of financial difficulties may include defaults or penalties as a result of nonpayment, or revising the terms of a borrowing because a local government is having trouble complying with them.

WHEN MUST THE EVENT BE DISCLOSED?

These events must be disclosed within 10 business days of their incurrence. A financial obligation is incurred when it is enforceable against the local government.

WHAT SHOULD BE INCLUDED IN THE MATERIAL EVENT DISCLOSURE?

There is no set form for disclosure. Generally, however, disclosure should include a description of the material terms of the financial obligation or event. Examples of such material terms include the date of the financial obligation, amount of the financial obligation and payment schedule, interest rate and any default rates, and any covenants that may affect bond holders. Local governments may either provide a description of the material terms or provide documents prepared in connection with the financial obligation that include this information.

Local governments should be careful not to disclose any information the local government or the lender considers confidential or proprietary.

WHEN DO THESE AMENDMENTS TAKE EFFECT?

The compliance date is **Feb. 27, 2019**. Local governments that issue bonds on or after that date must comply with these amendments.

WHAT CAN I DO TO ENSURE COMPLIANCE IF MY LOCAL GOVERNMENT WILL BE SUBJECT TO THE AMENDED RULE?

- Communicate. Talk to your local government's finance director or whomever is in charge of its debt about these new amendments.
- Document. Consider revising continuing disclosure policies if your local government has them.
- Identify. Identify existing financial obligations, their terms, and any events reflecting financial difficulties.
- Consult. Consult with your local government's bond counsel for guidance.
- Stay tuned. There is ambiguity in these amendments which may be clarified by practice or further SEC guidance over time.

Sarah Dickey is a bond attorney with the law firm of Hawkins Delafield & Wood LLP. Contact her at sdickey@hawkins.com.

LOOKING TOWARDS 2019 MORE WEBINARS COMING TO YOU!

Tod Burton, OGFOA Past President

Thanks to our great partnership with the California Society of Municipal Finance Officers (CSMFO), OGFOA members can expect to see more web-based trainings in 2019.

As a bit of background, during 2018, OGFOA and our Alaska (AGFOA) and Washington (WFOA) partner associations were invited to participate in CSMFO-produced training webinars. Free of charge!

Over 600 Oregon, Washington and Alaska members participated in these webinars: "Capital Asset Headaches – Common Deficiencies and How to Avoid Them," "Taking Charge at Every Level," and "Seven Deadly Sins: Control over Cash Collections."

CSMFO has the resources, expertise and membership size to offer high-quality, professionally-produced web-based training. Although many of the CSMFO trainings are specific to matters concerning California financial management, several are also relevant to public finance and accounting professionals everywhere. That is where we come in...

Deeming the CSMFO 2018 pilot program a success, the OGFOA, WFOA and AGFOA Boards of Directors have agreed to make a financial contribution towards the production of these webinars for 2019. Expect to see six to seven offerings headed your way...again free of charge.

CSMFO's 2019 webinar schedule is under development. OGFOA will keep you posted on the upcoming offerings and registration information via blast emails, the OGFOA website www.ogfoa.org, and this newsletter.

But wait, there is more... If you missed any of the webinars, CSMFO has made its training archive available for viewing. Just visit <http://www.csmfo.org/training/webinars/> to access past webinars, including the 2018 training webinars mentioned above.

Though our partnership with CSMFO is still evolving, we are excited to be able to offer several 2019 webinars. At this time Continuing Education Unit (CEU) credits will not be available. However, the OGFOA Board will continue discussions with CSMFO and our other state association partners on how best to publicize and deliver these trainings, including evaluating the feasibility of offering CEU credits.

Finally, please join me in thanking CSMFO in the generous offer to extend their webinar offerings to the OGFOA membership. We are especially grateful to our friend Drew Corbett, Assistant City Manager, City of San Mateo, and CSMFO Past President, for his dedication to this effort. Like OGFOA, CSMFO is driven by the strength of its volunteers to provide networking and development opportunities for our members and profession. We thank Drew for his leadership and efforts to that end.



CALL FOR NEWSLETTER EDITOR

If you enjoy writing, getting to know OGFOA members outside of conferences and want to contribute to this organization which is pivotal to our success on the job and for the people in our communities – consider joining the editing team for the OGFOA newsletter!

The role of OGFOA newsletter editor is to project manage the compilation of articles coming in from members and move the submissions on to the editors who proof them. The final step is working with our incredible graphic designer and then pushing the finished product out to members. Never a dull moment! And an added opportunity to exercise that public service muscle beyond just the work we do in our respective jurisdictions.

Please contact Jennifer Cuellar for more information and to discuss your newsletterly aspirations.

Jennifer.Cuellar@co.columbia.or.us
through Dec 31, 2018 or
jcuellarsmith@stanfordalumni.org
any time.

BASIC OREGON LOCAL BUDGET LAW TRAINING

These free training sessions are for governing body members, budget committee members, finance directors, administrators, and budget officers who participate in the budget process. The course covers local budget law basics, and state property tax laws related to preparing local government budgets. Registration is not required. Training hours are 9 a.m. - 3:30 p.m. Refreshments are on your own. Download training materials for the local budget law classes are available on our [website](#).

Tuesday, January 29, 2019	Albany Linn County Expo Center - Room 1 and 2 3700 Knox Butte Rd SE, Albany, OR 97322
Thursday, January 31, 2019	Roseburg Douglas County Courthouse - Church Annex 1036 SE Douglas Ave, Roseburg, OR 97470
Tuesday, February 5, 2019	Pendleton Blue Mountain Community College - Umatilla Hall Bldg; OSU Extension Conference Room 100 411 NW Carden Ave, Pendleton, OR 97801
Wednesday, February 6, 2019	The Dalles Columbia Gorge Community College - CGC Lecture Hall Bldg 2 400 East Scenic Drive, The Dalles, OR 97058
Thursday, February 14, 2019	Hillsboro Sheriff's Office Headquarters and Jail (near Hatfield Govt Center MAX station) - Training Rooms B and C 215 SW Adams Avenue, Hillsboro, OR 97123
Wednesday, February 20, 2019	Medford Community Justice Building - Jackson Room 1101 W Main St., Suite 101, Medford, OR 97420
Thursday, February 21, 2019	Coos Bay Southwestern Oregon Community College - Room - Coaledo 2 1988 Newmark Ave, Coos Bay, OR 97420
Tuesday, February 26, 2019	Sisters Sisters Park and Recreation District - Coffield Community Center 1750 W McKinney Butte Blvd Rd., Sisters, OR 97759
Thursday, February 28, 2019	Lincoln City Oregon Coast Community College - The North County Center - Room 108 3788 SE High School Drive, Lincoln City, OR 97394
Tuesday, March 5, 2019	Eugene Lane Community College - Bldg 19, Room 226 40000 East 30th Ave, Eugene, OR 97405
Thursday, Marh 7, 2019	Clackamas Clackamas Community College - Oregon City Campus - Gregory Forum B&C 19600 Mollala Ave, Oregon City, OR 97045

GFOA ANNUAL CONFERENCE

113TH ANNUAL CONFERENCE | MAY 19-22, 2019 | LOS ANGELES, CALIFORNIA

Drawing on more than a century of experience, public finance professionals have widely come to view the GFOA Annual Conference as the one truly “must-attend” professional development event of the year. As in the past, the 113th GFOA Annual Conference at the Los Angeles Convention Center in Los Angeles, CA, will feature unparalleled opportunities for sharing ideas, sharpening skills, discovering new tools and technologies, and networking with peers from across North America and around the world.



WHY ATTEND?

- **CONCURRENT SESSIONS.** A rich array of concurrent sessions cover a broad range of topics, allowing participants to tailor their conference experience to their own needs and circumstances.
- **PRECONFERENCE SESSIONS.** Special preconference sessions provide an opportunity to explore selected topics of special interest in even greater depth.
- **GENERAL SESSIONS.** Experience direct contact with nationally recognized speakers of special interest to public finance professionals.
- **DISCUSSION GROUPS.** Meet peers and discuss topics relevant to specific types of organizations, such as school districts, utilities, large governments, small governments, and the next generation of finance officers.
- **NETWORKING OPPORTUNITIES.** Make contacts, build new relationships, and cement existing relationships.
- **SOCIAL EVENTS.** Wind down from a busy day and connect with colleagues during GFOA's Welcome Reception and Closing Event.
- **CPE CREDIT.** Earn more than 20 CPE credits, most directly relevant to government, with even more credits available for those who elect to participate in preconference sessions.
- **EXHIBIT HALL.** GFOA's exhibit hall will put participants in contact with vendors that offer practical tools and solutions for a broad range of professional challenges. Stroll through the hall to view new products, ask questions, and see live demonstrations of services that can save your government time and money. Join us on Sunday morning to kick off this year's hall with music and a ribbon cutting ceremony! Watch for new events in the exhibit hall!

REGISTRATION

Registration for the 2019 Annual Conference is now open!

FIRST-TIME ANNUAL CONFERENCE ATTENDEE SCHOLARSHIP

GFOA's Executive Board will be awarding fifty scholarships per state or province to first-time annual conference attendees who are GFOA active (government) members. The scholarship waives the conference registration fee to give those individuals who have never attended a GFOA conference an opportunity to do so. [Click here](#) for information on the first-time conference attendee scholarship program.

Go to www.gfoa.org for more information.

PRESIDENT'S TRAVELS

Lisa Young, OGFOA President

It was my honor and privilege to be the representative for the OGFOA at the annual fall conferences for the Washington Finance Officers Association (WFOA) and the Alaska Government Finance Officers Association (AGFOA).

In September was the WFOA's 63th annual conference at the Hilton Vancouver Convention Center in Vancouver, WA. The conference started off with pre-conference workshops; three different full-day or two half-day workshops OR your choice to participate in a golf tournament or a kayaking excursion. I was very tempted by the golfing tournament but I decided to be studious. Then Wednesday started the 2½ days of choosing from 78 session options along with approximately 800 attendees.

As we attend each others' conferences, we talked about our similarities, challenges, and how we can share resources. At the WFOA conference, I was proud to see Oregon speakers; Eric Johansen, City of Portland discussing Refunding Bonds and Nancy Brewer, City of Corvallis presenting on Planning for the Next Recession. Thank you Eric and Nancy for volunteering your time beyond our borders. Washington's next conference is in Yakima, WA from September 17-20, 2019.

Jana Brown, WFOA President, and Craig Warner, President-Elect, were wonderful hosts, keeping all the visiting guests busy networking at various dinners, receptions and banquet. I have to say, Washington can put a good dance party!

In November the AGFOA's annual conference was held at the Captain Hook Hotel in Anchorage, Alaska. Due to the challenges of the high cost of traveling from sometimes remote villages, towns and boroughs, the AGFOA had decided to move from two conferences a year to a single annual conference.

The conference venue was a more intimate setting. All of the 2 ½ days of sessions took place in large conference room with approximately 70 members in attendance. Going to Alaska was like a "coming home" for me; I saw attendees from my old stomping grounds of Sitka and Juneau.

Steven Gibson, President of the GFOA, came up to the conference and presented on the current topics and programs of the GFOA. I enjoyed the good olde Alaskan hospitality from Ryan Williams, AGFOA President. My traveling buddies, Margaret Moggot and Craig Warner, and I prepared for really cold weather but it snowed and then rained - aka wet slush. Being the true Southeast Alaska native that I am, I didn't mind the rain.

Next report will be on the California conference.



Margaret Moggot, Craig Warner and Lisa Young in Alaska

GFOA SCHOLARSHIP PROGRAMS

The Government Finance Officers Association (GFOA) will administer four scholarship programs that are available for award in the Spring of 2019.

All of these programs are intended to benefit students planning to pursue careers in state and local government finance. The submission deadline for applications is Friday, January 18th, 2019. Following are brief descriptions of each of the scholarships:

The Daniel B. Goldberg Scholarship of \$15,000 is for graduate students in public finance who are enrolled in a full-time master's program. Funded by the Girard Miller Foundation.

The Frank L. Greathouse Governmental Accounting Scholarship of \$10,000 (each award) is available for award to two undergraduate or graduate students enrolled full time in an accounting program.

The Minorities in Government Finance Scholarship of \$10,000 is for upper-division undergraduate or graduate students of public administration, accounting, finance, political science, economics or business administration (with a special focus on government or nonprofit management). To be eligible for this award students must belong to one of the following groups (as defined by the U.S. Census Bureau): Black or African American, American Indian or Alaska Native, Hispanic or Latino, Native Hawaiian or Other Pacific Islander, or Asian. Funded by Tyler Technologies.

The Government Finance Professional Development Scholarship of \$10,000 (each award) is available for four employees of a state or local government enrolled in part-time graduate study preparing for a career in state and local government finance.

The applications for all four programs are available in the "Student Opportunities" section of our website, www.gfoa.org. Be sure to scroll down to the section for "GFOA Scholarships."



QUOTE OF THE QUARTER

"Write it on your heart that every day is the best day in the year."

Ralph Waldo Emerson

OGFOA SCHOLARSHIP

GFOA SCHOLARSHIP

SPRING CONFERENCE