

OGFOA UPDATE

Fall 2017

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A MESSAGE FROM THE PRESIDENT

By Tod Burton



Greetings...

You are probably wondering where did summer go? Back to school, auditors...will it rain again? I trust everyone has had a wonderful last few months – maybe a trip or two, some sunscreen and beach chairs? Eclipse viewing?

Oregon survived the solar eclipse viewing onslaught and was treated to a once-in-life-time experience. I saw 99.2% percent of totality from the back-forty of our office building. It was wonderful sharing that moment with colleagues. Hats off to all of you who either reside in or ventured into the path of totality. Please email me your photos at tod.burton@tvwd.org. Let's share a few during the Fall Conference.

Speaking of the Fall Conference, it is back to business. We will be housed at the Lloyd Center Double Tree in Portland, October 9-11. Be sure to check out Roger Dawes' preview of what is in store – from the incomparable Dr. Dale Henry straight from Kingston, Tennessee to GASB, MSRB, and the state of Oregon's economy and housing challenges. We hope the conference offers a wide range of topics that will appeal to ALL of our members. A special thanks to Roger and the Education Committee for pulling together another outstanding program. See the OGFOA website at www.ogfoa.org for details.

I am also very pleased to report OGFOA delivered not one, not two, but three summer regional trainings in Pendleton, Redmond and Roseburg. We had about 55 attendees, many of whom were first-timers for an OGFOA training. Please see Craig Gibbons' excellent recap of OGFOA's summer road trips. Speaking of summer, I want to express our collective gratitude to Summer Sears, CPA, for leading the three trainings.

The attendee feedback was outstanding and we received several great topic suggestions for future trainings. Thanks go to Craig (Multnomah County TSCC), Lisa Young (Sandy), Ron Harker (Roseburg), Matt Brown (St. Helens) and Gloria Butsch (Independence) who led the effort for these regional trainings and pushed for OGFOA to do more for our smaller jurisdictions. I anticipate this is only the beginning of that effort – I will encourage the Board and OGFOA leadership to keep up the good work. You can too by reaching out to us directly or by attending the Small Jurisdictions Forum scheduled for Tuesday afternoon, October 10 at the Fall Conference. We need your ideas. Please volunteer to help out.

continued on next page

As announced by a blast email to the membership in mid-August, I want to extend hearty congratulations to Lisa Young, Finance Director, City of Sandy who was appointed by the Board to serve as the 2017-18 President-Elect. Lisa fills this position due to vacancy. OGFOA By-Laws specify the Board make the appointment under these circumstances. She assumes this leadership role with a strong resume including two decades of professional experience and 15 years of involvement with OGFOA, including almost five years as a Board member. Please help me welcome Lisa to her new post. You will be hearing much more from her in the months to come.



Speaking of leadership, the Nominating Committee will be meeting at the Fall Conference to recommend a slate of candidates to fill openings on the OGFOA Board of Directors. The membership will vote on this slate at the Spring Conference.

Being on the Board is a rewarding experience. Help us set our future direction. The application and requirements are included in this newsletter. Take a moment to consider applying to be on the Board, or if you have not been active with one of our committees, go to the website and join a committee. These are great avenues to expand your career development and contribute to our profession.

We have a lot to look forward to as Fall heads our way. Whether you are a Duck, Beaver, Viking or just like to remind your friends to "Fear the Tree", this season means football and (Tod don't say it...) the upcoming holidays (he did say it!). I will have the honor of attending both the Washington Finance Officers Association and Alaska GFOA Conferences. I promise to report back on the happenings in Kennewick and Anchorage in the next newsletter.

As always, please feel free to reach out to me, members of the Board or our awesome association manager Misty Slagle with your ideas, comments, concerns and suggestions. I hope to see you at the Double Tree this October.

Tod Burton

OGFOA President

CALENDAR OF EVENTS

- September 27** OGFOA Board of Director Applications Deadline
- September 27** Fall Conference Registration Deadline
- October 9-11** 2017 OGFOA Fall Conference in Portland
- October 23** GAAP Update Registration deadline through OGFOA
(rate is less if register through OGFOA instead of directly with GFOA)
- November 2** 22nd Annual GAAP Update webinar from GFOA
Two rebroadcasts on December 7, 2017 and January 18, 2018



2017 FALL CONFERENCE

by Roger Dawes, Washington County and Chair of the OGFOA Education Committee

Hopefully you have already registered for the Fall Conference to be held October 9-11 at the Double Tree Lloyd Center Portland. If not, go to the OGFOA website for details and register today. We have a great program in store with some familiar names and faces along with some speakers new to OGFOA. There is something for everyone scheduled for the Fall Conference. Below is a sampling of sessions on the agenda:



- Amy Dale from the Oregon Audits Division will speak on the Division's role working with local governments.
- We are bringing back the always popular Accounting track this fall and adding Accounting for Grants with this series. A big thanks to the speakers for the Accounting for Grants session; Jeff Aldridge and Toni Hessevick from Clackamas County will be first time presenters at OGFOA.
- We welcome back Debbie Smith-Wagar and Cathy Brucker for the always popular Accounting 101 and 201 trainings.
- Sessions on debt and "Hot Topics on Bonds" plus a session with Priya Ghosh Ahola, Esq., from the MSRB Securities Rulemaking Board will be discussing what we all need to know before, during, and after issuing bonds.
- We have Laurie Steele from Marion County presenting "Cash Handling and Internal Controls," areas that are ever-evolving and important to remain up-to-date on.
- Other sessions include such topics as "Purchasing Card Basics," "How to Have an Effective Audit," "LGIP Business Systems Renewal Update," "Budget Committees," and "Insurance and Risk Management - What Every Jurisdiction Needs to Know", just to name a few.

We also have two great keynote speakers; the always entertaining and informative Dr. Dale Henry is back and ready to kick things off Monday with his "Dealing with the Organization Wart: Change" discussion. He will also do two breakouts on Monday as well. This may be the last time we are able to get Dr. Dale out to Oregon, so make sure you stop and say hello and "Bless Your Heart" during his time with us Monday.

Tuesday morning the keynote is David Bean from the GASB, starting off the morning with a GASB Update followed by his breakout where he will discuss the "how and why" two new statements were developed. This should be a very interesting session. Come prepared. This our chance to ask GASB questions!

I want to give a shout out to our two lunch speakers. On Monday Jeffrey Johnson with the Hawes Group will challenge us to step away from the "Ordinary and Change to the "Incredible." On Tuesday, we are honored to host soon-to-be-retired Ken Rust, Chief Financial Officer, with the City of Portland. As a widely-respected public finance professional and GFOA Past President, Ken will discuss what it takes to be successful in our profession. Both sessions will be chocked full with great advice along with some new ideas for making our jobs better.

We close the conference on Wednesday with two general sessions. State Economist Mark McMullen will provide his latest outlook and update on the state economy.

Last but not least, and thanks to the efforts of Carol Samuels and the Emerging Issues Committee, we will close the conference on the important topic of affordable housing and the gap in our housing supply. Speakers from Home Forward and Oregon's Housing and Community Services Department will share local, regional and state-wide perspectives on this challenging issue.

These are just a few of the great sessions we've planned for the Fall Conference. Please make sure to visit the OGFOA website and for a complete list for the session descriptions. I look forward to seeing everyone in October!

2017 OGFOA FALL CONFERENCE OCTOBER 9-11, 2017 AT THE DOUBLETREE BY HILTON - PORTLAND, OR

Accommodations: The DoubleTree by Hilton is accepting reservations through the September 8 deadline. Please go to the Doubletree website and use group code OGF to secure the group rate of \$169/nt plus tax. This rate includes parking.

Conference Registration: Register online at the OGFOA website by the September 22 deadline.



LGIP BUSINESS SYSTEMS RENEWAL

THE FUTURE IS NEAR

The Oregon State Treasury and PFM Asset Management LLC are pleased to announce that PFM's support of the pool—including the web-based EON system—will go live Sunday, October 1, 2017.

This milestone represents years of work in identifying and implementing a solution to replace failing systems and outdated processes—while providing both enhanced services and improved system and data security. We are excited to make this transition with you.

ACT NOW

If you have not yet completed and submitted your transition packet, please do so now. Your ability to process transactions may be limited as of October 1 if you delay further.

BE PREPARED

In the coming weeks, Treasury and PFM will host training sessions online and around the state so that participants are well equipped to access and use PFM's services. More information will be coming about how to register for training. Please keep your eye out for emails from Treasury over the next few weeks!

To support a smooth transition to the new system, Treasury may temporarily restrict transaction activity—including deposits, transfers, and withdrawals—in the final days of September. We will share the details of any such restrictions by Friday, September 8.

STAY INFORMED

Stay informed throughout the transition by subscribing to the Local Government News list by visiting <http://listsmart.osl.state.or.us/mailman/listinfo/local-gov-news>.

IF YOU HAVE QUESTIONS OR COMMENTS

about the LGIP Business Systems Renewal effort, please contact project staff at cmirp@ost.state.or.us.

OGFOA TAKES SOME ROAD TRIPS

**By Craig Gibons Executive Director
Tax Supervising and Conservation Commission for Multnomah County**

Remember the article about Small Jurisdictions in the last issue of OGFOA newsletter? It was about the OGFOA Board's interest in providing more services to small jurisdictions. Most OGFOA members are from smaller jurisdictions. That combined with feedback from the first small jurisdictions forum at the 2017 Spring conference led the OGFOA President and Board to organize several regional training sessions this summer. The intent was to provide learning opportunities, and to connect and exchange ideas with finance professionals who might not be able to make the annual fall and spring conferences. To make sure it was affordable, the cost was only \$35, lunch included.

We took our road trips in July and August with three regional training sessions around the State. Each stop found a receptive and engaged audience.

Summer Sears, CPA, conducted local government accounting and budgeting trainings for all three sessions. When she arrived at the first session, she quickly dismantled the classroom setup and had us reorganize the tables into a large square. Brief prepared remarks on finance topics achieved her objective: they generated lots of discussion, questions, answers, and story-telling on the part of the participants. The training was great and so was the networking!



The first regional training session was held at the City of Pendleton on July 25th. Linda Carter, City of Pendleton Finance Director, hosted the meeting and Craig Gibons, Executive Director of Multnomah County's Tax Supervising and Conservation Commission, facilitated. Seventeen city, county and port finance staffers attended.

The second regional training session was hosted at the City of Redmond on July 28th with Lisa Young, OGFOA Board member and City of Sandy Finance Director, facilitating. Fourteen finance professionals attended from central Oregon and Willamette Valley cities, Klamath Community College and two fire districts. A full spectrum of experience levels was also represented. The format for topic discussions was informal, and included best practices suggestions, and a roundtable Q&A portion.

The City of Roseburg session attracted 23 participants at Roseburg's Public Safety Center. True to the format of the previous sessions, Summer Sears once again worked her magic and facilitated an open discussion on best practices for preparing and conducting a local government audit as well as budget preparation and public engagement in Oregon. Interest and support was expressed by participants for future regional trainings.

The Board considered all three regional training sessions successful adventures. The interest generated means more OGFOA small jurisdiction activities. Each regional training session produced a list of training session ideas, so we now have a catalog of topics that members want to hear more about. In order to identify other services needed by small jurisdictions and come up with strategies to meet those needs, another Small Jurisdictions Forum will take place at the 2017 Fall Conference in Portland. Please join us for that session to help continue this small jurisdiction focused work.

OGFOA'S FY 2017-18 BUDGET

Tod Burton, OGFOA President

At our July meeting, the Board put the finishing touches on and adopted the 2017-18 Budget. Even though we are budgeting higher expenditures than revenues, our projected ending fund balance remains well within the the association's fund balance policy.

As mentioned in the last newsletter, the Board approved a modest increase of \$5 per year in membership dues – at \$110, still a bargain. An equally small increase in conference registration fees to keep up with rising costs is also included. This year's budget is intended to deliver the excellent conference, trainings and services our members have come to expect from the OGFOA.

Misty and Western Advocates continue to do a great job in controlling our costs and maximizing revenue. We remain conservative in our budgetary estimates and hope to be pleasantly surprised by exceeding our ending fund balance projection at fiscal year-end.

I want to thank Cathy Brucker for her continued service as OGFOA Treasurer. She regularly provides financial reports to the Board to keep us fully informed. You will hear more from Cathy on the FY 2017-18 Budget at the Spring Conference.

ADOPTED OGFOA BUDGET SUMMARY FY 2017-18

Resources		Appropriations	
Beginning Fund Balance	\$ 88,259		
Revenues		Expenses	
Membership Dues	58,850	Administration	\$ 82,370
Fall Conference Income	136,700	Fall Conference	114,390
Spring Conference Income	145,800	Spring Conference	123,500
Regional Training	10,000	Regional Training	10,000
Jobs Board	10,000	Board Expenses/Scholarships	32,500
Other Income	400	Communications	6,800
		Committees	1,600
		Professional Services	4,325
Total Revenues	\$ 361,750	Total Expenses	\$ 375,485
Income Less Expenses	\$ (13,735)		
Ending Fund Balance	\$ 74,524		



Oregon Government Finance Officers Association

Declaration of Candidacy

Election Process and Position Descriptions

www.ogfoa.org

This form must be submitted to our association management firm Western Advocates no later than 5:00pm (PST) September 27, 2017, to be considered for a possible Board position by the Nominating Committee when it meets. Nominating Committee Members are:

Lisa Young—Chair, *OGFOA President-Elect*
Tod Burton, *OGFOA President*
Don Hudson, *OGFOA Past President*
Linda Carter, *City of Pendleton*
Lindsey Lombard, *Bend Metro Parks
& Recreation District*
Monica Steele, *Clatsop County*
Carol McCoog, *Hawkins, Delafield,
& Wood, LLP*
Summer Sears, *Summer Sears CPA, LLC*

The Nominating Committee will recommend a slate of candidates for the membership to consider at the Annual Spring Conference. The 2018 Conference will be held at Sunriver Resort in Sunriver, OR March 11-14, 2018 with the annual business lunch meeting taking place on Tuesday, March 12th, 2018.

Eligibility

Article VI, Section 2 of our By-Laws sets forth the eligibility requirements for Board of Director candidates as follows:

a) All candidates for the active membership Directors must be active members in good standing. All candidates must have actively participated on a committee for two years within the previous five years prior to nomination. The candidate and the candidate's jurisdiction must be willing to commit a substantial amount of the candidate's time to OGFOA during the time in office. Candidates for President-Elect must have served on the Board for at least one year within the previous five years.

b) All candidates for Associate Director must be associate members of OGFOA. All candidates must have actively participated on a committee for two years within the previous five years prior to nomination. The candidate and the candidate's employer must be willing to commit a substantial amount of the candidate's time to OGFOA during the time in office.

The Board has defined "actively participate" to mean attending at least 50% of the meetings and taking responsibility for committee assignments.

Board Meeting Dates

The Board typically meets five times a year as follows:

March Immediately following the close of the annual Spring Conference
April Board Meeting – (1 ½ days)
July Board Retreat – (1 ½ days)
October Immediately following the close of the Fall Conference
January Board Meeting – (1 ½ days)

Board meeting locations are decided upon by the President with consideration given to make the meetings as centrally located for the Board as possible. Attendance at each Board meeting is strongly encouraged.

Positions Open for the 2018-19 Board of OGFOA

President Elect – Serves as President Elect for one year and as Association President for the following year.

Director – Serves up to two two-year terms. (At least one Director position will be available)

Associate Director – Serves up to two one-year terms. (Must be a non-government Associate Member)

A Director at Large position will also be available. That position will be filled with applications received for the director position. The Director at Large is a one year term.



Oregon Government Finance Officers Association

Declaration of Candidacy - Application

Application for Board Candidacy

2018-19
OGFOA
Board of
Directors

1. Please provide the following information:

Name _____

Title _____

Employer _____

Address _____

Phone _____ E-mail _____

2. Please indicate the positions for which you are declaring your candidacy

President -Elect

Director

Associate Director

3. Please submit the following:

Statement citing your reasons for wanting to serve on the Board, including any leadership or areas of expertise you feel you would bring to the Board, personal goals and objectives of being an OGFOA board member as well as any goals and objectives you foresee for OGFOA as an organization:

4. Indicate the number of years you have been a member of OGFOA _____

5. List your current and past OGFOA Committee and board related activities (include dates, responsibilities, and other information you feel may be relevant to the nominating committee)

6. List other professional organizations and/or activities in which you participate.

(Attach additional sheets as necessary)

Please return this
application to
Association
Manager
Misty Slagle
by 5:00pm
September 27, 2017

E-mail:
misty@
westernadvocates.com

Fax: 503-597-3668

Mail:
6745 SW Hampton
Suite 101
Portland, OR
97223

www.ogfoa.org

GFOA GAAP UPDATE- REGISTER THROUGH OGFOA AND SAVE!

For a number of years now, OGFOA has partnered with GFOA to offer our members a discounted rate for the annual GAAP Update webinar if you register through [OGFOA](#). This is a win-win for us - you get a discounted rate for the same direct live feed from GFOA and OGFOA gets a share of the registration fee.

To register and receive the discounted rate, go to the OGFOA website and sign up for the GAAP update broadcast that best fits your schedule. This year GFOA is offering two rebroadcasts of the live event. Registration deadline is October 23.

The 22nd Annual GAAP Update is on November 2, 2017. The webinar will be rebroadcast on December 7, 2017 and January 18, 2018.

Participants in this year's GAAP Update should obtain a practical knowledge of:

- GASB Statement No. 83, Certain Asset Retirement Obligations
- GASB Statement No. 84, Fiduciary Activities
- GASB Statement No. 85, Omnibus 2017
- GASB Statement No. 86, Certain Debt Extinguishment Issues
- GASB Statement No. 87, Leases
- GASB Invitation to Comment, Financial Reporting Model Improvements– Governmental Funds
- GASB Exposure Draft (ED) on Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements
- Forthcoming GASB ED Implementation Guide, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions
- Common financial reporting deficiencies encountered in the GFOA's Certificate of Achievement for Excellence in Financial Reporting Program.
- Government Accountability Office 2017 ED of Government Auditing Standards
- Updates on the Office of Management and Budget's Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (the Uniform Guidance)



2017-18 BOARD MEMBERS

Tod Burton, President
Tualatin Valley Water
District todb@tvwd.org

Lisa Young, President Elect
City of Sandy
lyoung@ci.sandy.or.us

Don Hudson, Past President
City of Tualatin
dhudson@ci.tualatin.or.us

Jeff White, GFOA
Representative Marion County
jwhite@co.marion.or.us

Susan Brown, Director
City of Gresham
susan.brown@greshamoregon.gov

Gloria Butsch, Director-At-Large
City of Independence
butsch.gloria@ci.independence.or.us

Craig Gibons, Director
Tax Supervising & Conservation
Commission
craig.gibons@multco.us

Eric Johansen, Director
City of Portland
eric.johansen@portlandoregon.gov

Kathleen Leader, Director
Clean Water Services
leaderk@cleanwaterservices.org

Carol Samuels, Associate
Director Piper Jaffray & Co.
carol.e.samuels@pjc.com

OGFOA HEALTH MINUTE - ADD SOME STRETCHING TO EACH DAY

Heading to the Fall Conference? Digging out records for the auditors? Or just chained to your desk as usual? Wherever you are, take a few minutes a couple times a day to stretch and reap loads of

benefits: better flexibility, injury prevention, relaxed muscles, better blood flow, increased stamina and improved energy level. Here are a few simple stretches you can do anywhere. Make sure to listen to your body and take each stretch only within

your range of comfort.

- Neck rolls: Tilt your chin to your chest and slowly rotate your head clockwise a few times, then reverse directions.
- Shoulder shrugs: With arms to your side, raise your shoulders toward your ears and squeeze hard for a few seconds, then release and shake your arms and shoulders. Repeat 3-5 times.
- Hand clench: Make a fist with both hands, squeeze hard, then release and wiggle all your fingers. Repeat 3-5 times.
- Mini back bend: Take your arms out from each side and reach overhead. Bring your hands together if you are able. Stretch your hands upward and bend back slightly until you feel a stretch, then release.
- Round back: Take both hands straight out in front of you, interlace the fingers of both hands, then turn them inside out so your fingernails point toward you. Tuck your chin to your chest and round your back as far as comfortable. Hold 5 seconds and release.
- Side bend: With your arms still overhead, take your arms overhead to the right and hold 3-5 seconds, then to the left. Repeat 3 times.

Stay loose my friends...

QUOTE OF THE QUARTER

"Little darling, I feel that ice is slowly melting
Little darling, it seems like years since it's been clear
Here comes the sun, here comes the sun,
And I say it's all right. It's all right."

George Harrison

Here Comes the Sun lyrics © The Bicycle Music Company